

Board Meeting Minutes

W-A-Y Academy Flint

(Regular Board Meeting)

Date: November 17, 2022

Members present: Howard Buetow, Lori Wright, Angela Izzo, Kelli Glenn

Others present: Jean Pash, Shelli Smith, Isaiah Pettway, Trena Braswell, Alexandra Guzman

Meeting Called to Order @ 6:31 pm

Roll Call Attendance

Howard Buetow (Genesee County)- Present

Lori Wright (Genesee County)- Present

Kelli Glenn (Washtenaw County)-via zoom

Devontae Powell (Genesee County)-Absent

Angela Izzo (Genesee County)- Present

Approval of the Agenda

- Motion moved by Angela Izzo /2nd by Lori Wright
- Roll Call Vote: Lori Wright (Y) Howard Buetow (Y) Angela Izzo (Y) Kelli Glenn (Y). Motion carries.

Call to the Public:

- Read by Howard Buetow-no public present or commenting.

Consent Agenda

- Approval of October 20, 2022 Regular Board Meeting Minutes.
- Motioned by Kelli Glenn /2nd by Lori Wright
- Roll Call Vote: Lori Wright (Y) Howard Buetow (Y) Angela Izzo (Y) Kelli Glenn (Y). Motion carries.

Correspondence

- None

Old Business

- None

New Business

- **2021-2022 Audit Presentation**

Laura Payne (From Taylor & Morgan) shared the following:

- First she reminded the board that the change in systems that the state decided to. Move from MEGS moving over to the NEXUS didn't help anyone. These programs are where they apply for funds and draw down the money.
- Also, the turnover in the business office with WAY specifically didn't help either.

- First page is the introduction called Management Letter Summary. It basically states that they audit the school based on the states standard and regulations.
- Eighty-Seven Leases is a regulation the state came out with that is if the school leases the buildings they have to set it up as a right to use. It must be evaluated and set it up as a right to use asset. It adds no benefit to districts, and it is just a report that needs to be done by the auditing companies.
- She stated that there were no difficulties complying with the management company. They were very cooperative and in communication all the time. That is very appreciated.
- Any of the finding there was no disagreement, and everyone agreed and adjusted to the changes that needed to be made.
- One adjustment was the material audit and there were small changes in procedures. Another adjustment was the Trial Balance Adjustments, there were things throughout the school year not reconciled. This leads to deficits in fund balance. Then you must come up with a Deficit Elimination Plan with the state. Budgetary Controls was a finding that the management company needed to improve on as well.
- There is a correction action plan created and submitted immediately by the management company.
- She did want to emphasize that there was nothing that was outrageous.
- The balance sheet for the general fund is what needs to be reviewed. What is it at the year end? What is change in revenue vs. expenditures? This does not equal cash in bank.
- The statement of revenues and expenditures is at 13 million which is up from the prior year. Mostly from ESSR Funding which doubled from prior years. Other state aid revenues in comparison were similar. Looks like Title I was also given a little extra funding.
- Expenditures, there was at 1.4 million dollars. This exceeds the revenue because of salaries and expenditures which is why the COVID money was given, to use in salaries and extending education.
- The fund balance from last year was only five thousand, which is not a lot to work with. When they expenditures exceed the revenues it puts you in the negative balance.

Discussion Items

Educational Service Providers Report

- **Superintendent's Report**
Isaiah Pettway shared the following:

Program Updates (W-A-Y Programs)

- Supt Pettway reached out to Devontae Powell, and he did confirm that he is resigning because he is moving out of state.
- He is forwarding another resume of a friend who is interested.
- The audit process has been completed.

- Announced that they will continue to look for a school accounting software that is specific to school finance.
- The enrollment is 93
- Audits are continuing, November 1st is the deadline for the audit and the findings to be submitted to the state. The auditors will be presenting the findings to the board at the November board meeting

Enrollment/Recruitment/Marketing

- Currently they are entering the 25e period. This is where the state calculates a prorated amount that follows the student if they decide to leave the school where they were counted. The school they decide to transfer to receive a daily prorated amount for these students.
- Currently enrollment is 93 students. There is still an opportunity to accept 25e students, currently they have 5, 25E Students.
- There has been social media training to continue to recruit students throughout the year.

Academic Updates

- NWEA testing has been completed at the academies. Previously they were using performance series and now they moved over to NWEA testing. All scores will be presented to the board once it's been completed.

Personnel Updates

- WAY Academy Flint Campus is in a good place.

Legislative/Authorizer Updates

- Consolidated grant applications have been completed and turned in. Application was approved and the funds were made available.

Superintendent's Highlights

- WAY Academy Flint Campus when he was there earlier, he noticed that even though the school is an alternative education program, the staff have created a sense of traditional school setting and a sense of normality.

Director's Report

Ms. Smith shared the following:

- Enrollment this month was at 97. There were 2 students that graduated at the end of October and 1 student enrolled. Graduation is going to be December 8th, 2022 at 6 pm. They are expecting to have 3 graduates. The team is planning to have a very personal ceremony for these three graduates.
- There was a huge jump in credit attainment.
- There was still 12 students that earned zero credits but the interesting part was they were just a different group of students from last month.
- The Flint team has been focusing on informing the students that they cannot go through the entire month without earning any credit.
- There was one junior that earned over 3 credits and he really exceeded.

Treasurers Report

Jean Pash shared the following September 2022 Financial reports:

- State Aid Payment Received \$148,879.95
- The Accounts Payable was \$233,546.45
- The payroll for the month of June added up to \$49,903.88
- Monies Transferred to Program and applied was \$283,450.33
- The accounts payable as of September 30th, 2022, was \$94,942.09
- Payroll Liabilities was \$53,072.45
- Request for transfer in the amount of \$148,014.54
- State Aid Payment Received \$148,879.95

Deficit Elimination Plan & Amended Budget

Jean Pash shared the following September 2022 Financial reports:

- 2021-2022 Audit Cycle there was a deficit of \$57,189.00
- With the 22-23 revisions made it shows the ending balance of 29,800.
- There will no longer be a deficit at the end of the year. This was mainly because of the per pupil fund increase and additional ESSR, RAGS and Title funding.

Training

- Angela Izzo shared she attended the pay conference and there was a person from the state that was presenting. She said it was amazing and very powerful.

Action Items

Approval to Accept 2021-2022 Audit

- Motioned by Angela Izzo/2nd by Lori Wright
- Roll Call Vote: Howard Buetow (Y) Lori Wright (Y) Angela Izzo (Y) Kelli Glenn (Y). Motion carries.

Approval to Accept Financial Reports October 2022

- Motioned by Lori Wright/2nd by Angela Izzo
- Roll Call Vote: Howard Buetow (Y) Lori Wright (Y) Angela Izzo (Y) Kelli Glenn (Y). Motion carries.

Approval to Accept Deficit Elimination Plan

- Motioned by Kelli Glenn/2nd by Lori Wright
- Roll Call Vote: Howard Buetow (Y) Lori Wright (Y) Angela Izzo (Y) Kelli Glenn (Y). Motion carries.

Approval to Approve the Amended Budget

- Motioned by Kelli Glenn/2nd by Lori Wright
- Roll Call Vote: Howard Buetow (Y) Lori Wright (Y) Angela Izzo (Y) Kelli Glenn (Y). Motion carries.

LSSU Liaison Updates

Melissa Weinberger her report and shared the following:

- The application for reauthorization was received.

- Reminded the board members of completing the conflict of interest form.

Board Committee Reports

- **Policy Report:** None

Announcements

- Next Board Meeting will be on December 15th, 2022 at 6:30 pm
- Graduation December 8th at 6 pm. Location: WAY Academy Flint Campus

Call to the Public-No public present/no public comments

Adjournment

- Motion to adjourn: Lori Wright/2nd by Angela Izzo
- Roll Call Vote: Lori Wright (Y) Howard Beutow (Y) Angela Izzo (Y) Kelli Glenn (Y).
Motion carries.

Meeting adjourned at 7:05 pm

Minutes submitted by: Alexandra Guzman

Minutes Certification:

Approved minutes of November 17, 2022 Regular Meeting respectfully submitted,

Lori Wright

Board Secretary

01 / 05 / 2023

Date

Signature Certificate

Reference number: SOZSV-Z9SBP-UCHSX-JPWNR

Signer	Timestamp	Signature
Lori Wright Email: lori.wright@wayprogram.net		
Sent:	05 Jan 2023 15:52:07 UTC	
Viewed:	05 Jan 2023 17:15:49 UTC	
Signed:	05 Jan 2023 17:16:00 UTC	
Recipient Verification:		IP address: 172.58.123.31
✓Email verified	05 Jan 2023 17:15:49 UTC	Location: Detroit, United States

Document completed by all parties on:
05 Jan 2023 17:16:00 UTC

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