

**WAY Academy of Flint Board of Directors**

December 19, 2024

Subject: 2024-2025 General Fund Budget Amendment #2

Be it Resolved, that

The WAY Flint Board of Directors approve the 2024-2025 Amended General Fund Budget as follows:

		2023/24 Final	2024-2025	2024-2025	2024-2025
		Amendment	Approved	Amended	Amended
			Budget	Budget	Budget
				8/15/2024	12/19/2024
REVENUE	Local	\$ 3,241	\$ 2,500	\$ 2,500	\$ 4,754
	State*	\$ 1,038,131	\$ 1,183,752	\$ 1,228,321	\$ 1,146,106
	Federal	\$ 340,227	\$ 280,351	\$ 280,351	\$ 262,085
	Incoming Transfers & Other Transactions	\$ 16,175	\$ 15,321	\$ 15,321	\$ 5,396
	<b>Total Revenues</b>	<b>\$ 1,397,774</b>	<b>\$ 1,481,924</b>	<b>\$ 1,526,493</b>	<b>\$ 1,418,341</b>

\*Total from State Sources is based on 93.28 students at a per pupil funding amount of \$9,608.00

Total Fund Balance, July 1, 2024 Available to Appropriate: \$ (127,422) \$ (94,914) \$ (94,914) \$ (94,913)

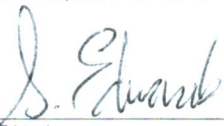
Total Available to Appropriate: \$ 1,270,352 \$ 1,387,010 \$ 1,431,579 \$ 1,323,428

**EXPENDITURES**

Instruction	Functions 100 - 119	Basic Program	\$ 452,654	\$ 488,310	\$ 488,310	\$ 472,466
	Functions 122 - 129	Added Needs	\$ 92,841	\$ 103,417	\$ 103,417	\$ 135,398
Support Services	Functions 201 - 219	Pupil Services	\$ 161,847	\$ 140,210	\$ 140,210	\$ 151,577
	Functions 221 - 227	Instructional Services	\$ 52,772	\$ 36,805	\$ 36,805	\$ 43,767
	Functions 231 - 232	General Administration	\$ 170,942	\$ 163,352	\$ 163,352	\$ 152,359
	Functions 240 - 249	Support Service School Administration	\$ 48,521	\$ 45,670	\$ 45,670	\$ 63,575
	Functions 252 - 259	Business Services	\$ 72,391	\$ 74,422	\$ 74,422	\$ 75,762
	Functions 261 - 266	Operations & Maintenance	\$ 201,988	\$ 210,634	\$ 210,634	\$ 201,784
	Functions 271	Transportation	\$ 17,500	\$ 17,800	\$ 17,800	\$ -
	Functions 281 - 289	Central Services	\$ 87,928	\$ 95,579	\$ 95,579	\$ 81,663
	Functions 291-299	Other Support Services	\$ 360	\$ 360	\$ 360	\$ -
	Functions 300 - 399	Community Services	\$ 5,521	\$ 8,069	\$ 8,069	\$ 8,505
	<b>Total Expenditures</b>		<b>\$ 1,365,265</b>	<b>\$ 1,384,628</b>	<b>\$ 1,384,628</b>	<b>\$ 1,386,856</b>

Anticipated Revenues over Expenditures for 2024-2025: \$ 32,509 \$ 97,296 \$ 141,865 \$ 31,485

Projected June 30, 2025 Fund Balance: \$ (94,914) \$ 2,382 \$ 46,951 \$ (63,428)

  
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 Sanford Edwards

12-19-24  
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 Date