

Budget Highlights

FY 2023/24 Budget Amendment February, 2024

This budget based on the following factors:

State aid membership 99.77

Per pupil foundation allowance is \$9,608

\$ (127,422.00) Beginning budget deficit

Offsets to reduce prior year deficit include the following:

Additional funding:

\$71,850 2022/23 Unavailable Revenue

\$46,907 Per pupil funding increase

\$39,962 Sec. 31a At Risk funding increase

\$41,697 New Grants (some general fund expenses shifted to grants)

\$200,416

All staff positions are filled

New/Increased Expenses:

\$2,883 Estimated adjustments to variable expenses

(\$50,000) Relocation costs

(\$68,859) Increase in Management fees

(\$5,500) Increase in Authorizer fees

(\$121,476)

(\$48,482) Projected Budget Shortfall

FY 2024/25 Budget Projection for DEP

This budget based on the following factors:

State aid membership 105

Per pupil foundation allowance is \$9,758

(\$48,482) Beginning budget deficit

Offsets to reduce prior year deficit include the following:

Additional funding:

\$ 65,999.84 Per pupil funding increase

\$ 4,408.00 Additional Special Ed & sec. 31a Funding

WAY Academy of Flint
Amended Budget FY 2023/24
February 15, 2024

		Original Budget	Amended Budget
11	0 192 0000 000 0000 00000 7 (Other Rev. LSSU)	\$2,690	\$1,179
11	0 199 0999 000 0000 00000 0 (Insurance Reimbursements)/MISC REVENUE	\$25	\$500
		\$2,715	\$1,679
11	0 311 0000 000 2230 00000 0 (sec 61d CTE)	\$0	\$113
11	0 311 0010 000 1010 01882 0 (11(3) Foundation Allowance - PSA Protected)	\$549,835	\$548,735
11	0 311 0010 000 1017 01882 0 (22b Foundation Allowance-Discretionary PMT)	\$361,848	\$409,855
11	0 312 0000 000 3700 01882 0 (Headlee 152a)	\$2,475	\$2,918
11	0 312 0020 000 3062 01882 0 (At risk FY 22-23)	\$92,759	\$132,721
11	0 312 0120 000 2020 00000 0 (Special ED)	\$19,715	\$23,097
11	0 312 0120 000 2020 00000 4 ((Special Ed Cost Reimbursement))	\$5,864	\$0
11	0 312 0000 000 2744 01882 0 Educator Compensation **NEW	\$0	\$4,579
11	0 312 0000 000 2904 01882 0 23g MI Kids Back on Track **NEW	\$0	\$8,748
		\$1,032,496	\$1,130,767
11	0 414 0250 000 4350 01882 0 (ESSER III - Federal)	\$51,879	\$21,878
11	0 414 0140 000 6012 01882 0 ((Federal Title I))	\$89,701	\$0
11	0 414 0140 000 6014 01882 0 ((Federal Title I))	\$0	\$89,701
11	0 414 0140 000 6364 01882 0 ARPH McKinney Vento Homeless grant **NEW	\$0	\$4,764
11	0 414 0140 000 2494 01882 0 31aa Safety/Mental Health Grant **NEW	\$0	\$20,000
11	0 414 0000 000 7532 01882 0 ((Federal - Title IV))	\$10,000	\$0
11	0 414 0000 000 7534 01882 0 ((Federal - Title IV))	\$0	\$10,000
11	0 414 0000 000 7661 01882 0 (FY 21-22 TITLE II PART A)	\$1,699	\$0
11	0 414 0000 000 7662 01882 0 ((Federal - Title IIA))	\$4,213	\$0
11	0 414 0000 000 7664 01882 0 ((Federal - Title IIA))	\$0	\$4,213
11	0 417 0250 000 4513 01882 0 (ESSER II Sec. 98C) **NEW	\$0	\$3,606
11	0 417 0140 000 6012 01882 6 ((Genessee Iner School District - CSI FY 22-23))	\$141,075	\$93,754

11	0	417	0140	000	6014	01882	6	((Genessee Iner School District - CSI FY 23-24))	\$0	\$155,159
11	0	417	0140	000	6013	00000	0	(Federal Title I - TAG FY 22-23)	\$11,837	\$0
11	0	417	0140	000	6019	01882	6	(Genessee Inter School District-CSI)	\$16,175	\$0
11	0	417	0120	000	8012	01882	0	((IDEA Flowthrough FY 21-22))	\$13,028	\$16,936
									\$339,607	\$420,011
11	0	513	0300	000	0000	00000	0	(Genessee Intermediate School Dist. Act. 18)	\$0	\$2,158

11	0	611	0250	000	4513	00000	0	((INDIRECT COST - ESSER II sec 98)	\$0	\$374
11	0	611	0000	000	6012	00000	0	((INDIRECT COST - TITLE I)	\$9,239	\$0
11	0	611	0000	000	6012	00000	6	((INDIRECT COST RAGS - FY 2022/23)	\$0	\$9,925
									\$9,239	\$10,299

Total Revenue **\$1,384,057** **\$1,564,914**

11	1	113	3100	000	0000	01882	0	((P/S PROFESSIONAL SERVICES - WAY ACCESS FEES))	\$255,187	\$295,128
11	1	113	3102	000	0000	01882	0	(MICRO TIER 1)	\$0	\$0
11	1	113	3110	000	0000	01882	0	(Instructional Services)	\$0	\$0
11	1	113	3110	000	0000	01882	3	(P/S Lab Expert)	\$14,710	\$14,710
11	1	113	3210	000	0000	01882	0	(Mileage)	\$1,376	\$700
11	1	113	5110	000	0000	01882	0	(Teaching Supplies)	\$4,430	\$4,430
11	1	113	5110	000	0000	01882	7	(LSSU COMPLIANCE AWARD - SUPPLIES)	\$2,206	\$350
11	1	113	7410	000	0000	01882	0	(Dues & Subscriptions)	\$6,509	\$5,615
11	1	113	3110	000	3062	01882	1	((TEAM LEADER AT RISK FY 22-23)	\$41,867	\$41,867
11	1	113	3110	000	4350	01882	0	(ESSER III - Teacher Signing Bonus)	\$11,500	\$0
11	1	113	3110	000	4510	01882	0	(SEC 98C LEARNING LOSS GRANT)	\$0	\$3,605
11	1	113	3110	000	6012	01882	6	(RAGS - Title I passthrough)	\$73,791	\$27,402
11	1	113	3110	000	6014	01882	6	(RAGS Title 1) Academic Success Coach	\$0	\$47,473
11	1	119	3110	000	2904	01882	0	Summer School (23g My Kids Back on Track)	\$0	\$8,748
11	1	119	3110	000	3062	01882	0	Teaching Assistant (PM)	\$0	\$1,440
									\$411,576	\$451,468

11	1	122	3110	000	0000	01882	0	(P/S Instructional Services - Special Education)	\$59,610	\$25,100
11	1	122	3210	000	0000	01882	0	(Mileage)	\$280	\$280
11	1	122	5110	000	0000	01882	0	(Teaching Supplies - Special Education)	\$1,439	\$650
11	1	122	7410	000	0000	01882	0	(Dues & Subscriptions)	\$5,360	\$2,150
11	1	122	3110	000	8012	01882	0	((SPECIAL ED FY 22-23 IDEA))	\$13,028	\$16,936
11	1	125	3110	000	3062	00000	0	(At Risk - Paraprofessional)	\$0	\$37,678
11	1	125	3110	000	4350	00000	0	(Esser III - Paraprofessional)	\$15,941	\$0
11	1	125	3110	000	6012	01882	0	((TITLE I SPECIALIST FY 22-23))	\$7,272	\$0
11	1	125	3110	000	6012	01882	6	((CSI MATH INTERVENTIONIST))	\$18,612	\$1,778
11	1	125	3110	000	6014	01882	0	(Title I) Reading & Math Spec	\$0	\$11,625
11	1	125	3110	000	6014	01882	6	(CSI Math Interventionist)	\$0	\$45,780
11	1	125	3190	000	6014	01882	6	Add'l Educational Opportunities	\$0	\$4,100
11	1	125	5110	000	6014	01882	6	Add'l Educational Opportunities-Supplies	\$0	\$674
									\$121,542	\$146,750
11	1	211	3110	000	6012	01882	0	((TITLE I ATTENDANCE LIAISON FY 21-22))	\$16,097	\$0
11	1	211	3110	000	6012	01882	6	((CSI PARAPRO FY 22-23))	\$4,347	\$0
11	1	211	3110	000	6014	01882	0	(ATTENDANCE LIAISON TITLE I (2023/24))	\$0	\$25,209
11	1	215	3190	000	0000	01882	0	(Pupil Services Speech)	\$2,342	\$6,700
11	1	216	3130	000	0000	01882	0	(P/S Pupil Services - Social Work)	\$9,387	\$9,735
11	1	216	3110	000	4350	01882	0	(ESSER III - SEL Counselor)	\$16,314	\$11,356
11	1	216	3130	000	6012	01882	6	((CSI SOCIAL WORKER FY 22-23))	\$40,247	\$9,184
11	1	216	3110	000	6014	01882	0	(ENGAGEMENT COACH - TITLE 1 2023/24)	\$0	\$49,045
11	1	216	3130	000	6014	01882	6	(CSI Social Worker)	\$0	\$38,133
11	1	216	3110	000	7532	01882	0	((COLLEGE ACCESS COORDINATOR TITLE IV FY 22-23))	\$4,091	\$0
11	1	216	5110	000	7532	01882	0	(TITLE IV - PBIS)	\$3,246	\$0
11	1	216	3111	000	7534	01882	0	(PBIS Stipend Title IV)	\$0	\$4,000
11	1	216	3110	000	7534	01882	0	(CAREER COACH TITLE IV 23/24)	\$0	\$4,000
11	1	216	3110	000	2494	01882	0	(31aa Grant SEL Counselor)	\$0	\$12,550
									\$96,071	\$169,911

11	1	221	3220	000	0000	01882	7	(LSSU COMPLIANCE AWARD - Conferences)	\$0	\$829
11	1	221	3120	000	0000	00000	0	(P/S Employee Training and Development)	\$0	\$300
11	1	221	3110	000	6012	01882	0	(Title I FY22-23 Stipend)	\$62,851	\$0
11	1	221	3220	000	6012	01882	6	((CSI PROFESSIONAL DEVELOPMENT))	\$125	\$0
11	1	221	5110	000	6012	01882	6	((SUPPLIES AND MATERIALS FY 22-23))	\$553	\$0
11	1	221	3110	000	6014	01882	0	Data Coach	\$0	\$3,447
11	1	221	3220	000	6014	01882	6	Workshop/Conference	\$0	\$1,199
11	1	221	3120	000	7532	01882	0	(Title IV - Professional Development)	\$1,128	\$0
11	1	221	3110	000	7662	01882	0	((TITLE II PBIS COORDINATOR))	\$4,213	\$0
11	1	221	3110	000	7664	01882	0	(PD COORDINATOR Title II)	\$0	\$4,213
11	1	225	3110	000	0000	00000	0	(Network Administrator)	\$10,442	\$15,975
11	1	226	3100	000	0000	00000	0	(P/S Professional Service - Sp Ed. Admin.)	\$8,017	\$9,000
11	1	227	3610	000	0000	01882	0	(P/S Academic Assessment)	\$2,682	\$500
<hr/>									\$90,011	\$35,463

11	1	231	3170	000	0000	00000	9	(P/S Legal - Board of Education)	\$5,220	\$10,000
11	1	231	3180	000	0000	00000	9	(P/S Audit Services)	\$13,500	\$13,725
11	1	231	5610	000	0000	00000	9	((Food Expenses - Board of Education))	\$1,800	\$1,500
11	1	232	3100	000	0000	00000	0	(Superintendent)	\$50,530	\$48,000
11	1	232	3150	000	0000	00000	0	(Management Fee)	\$30,000	\$95,859
11	1	232	5910	000	0000	01882	0	(Supplies - Office)	\$3,000	\$3,000
11	1	232	5911	000	0000	01882	5	(Water supplies)	\$2,000	\$500
<hr/>									\$106,050	\$172,584

11	1	241	3100	000	0000	01882	0	(Director Flint)	\$45,041	\$41,000
11	1	241	3190	000	0000	01882	0	(Admin Asst)	\$16,482	\$15,100
11	1	249	5110	000	0000	01882	0	(graduation supplies)	\$1,877	\$1,877
<hr/>									\$63,400	\$57,977

11	1	252	3150	000	0000	01882	0		\$0	\$0
11	1	252	3160	000	0000	00000	0	(Accounting Dept.)	\$34,078	\$44,775
11	1	252	3430	000	0000	01882	0	(Postage)	\$176	\$500
11	1	252	3510	000	0000	01882	0	(Marketing & Advertising)	\$14,634	\$12,000

11 1 297 7410 000 0000 01882 0 (Licensing & Fees)

\$350 \$360

11 1 321 4910 000 0000 01882 0 (Educational field trips)

\$6,870 \$2,500

11 1 331 3110 000 7532 01882 0 ((TITLE IV Parent & Community Engagement Stipend))

\$1,535 \$0

11 1 331 3110 000 7534 01882 0 (PARENT ENGAGEMENT COORDINATOR TITLE IV 2023/24)

\$0 \$2,000

11 1 361 5000 000 6012 01882 0 ((TITLE I HOMELESS SUPPLIES FY 22-23))

\$345 \$0

11 1 361 5990 000 6014 01882 0 Title I Homeless Supplies

\$0 \$375

11 1 361 5990 000 6364 01882 0 ARPH McKinney Vento Homeless grant

\$0 \$4,764

\$8,750 \$9,639

11 1 461 2400 000 0000 01882 0 (BUDGET FOR "DUETTO WAY PROGRAM" ACCOUNT)

\$0 \$0

11 1 611 9990 000 0000 01882 0 Indirect cost offset

\$0 (\$10,299)

11 1 611 9990 000 4510 01882 0 (SEC 98C LEARNING LOSS GRANT)

\$0 \$374

11 1 611 9990 000 6012 01882 0 (TITLE I - Indirect costs)

\$3,136 \$0

11 1 611 9990 000 6012 01882 6 (TITLE I - RAGS Indirect costs)

\$0 \$9,925

\$3,136 \$0

Total Expenses

\$1,286,521 \$1,485,974

Beginning Fund Balance	(\$127,422)
Revenue	\$1,564,914
Expenses	\$1,485,974
Estimated 2023/24 Ending Fund Balance	(\$48,482)

WAY Academy of Flint Board of Directors

February 15, 2024

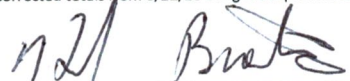
Subject: 2023-2024 Amended General Fund Budget

Be it Resolved, that

The WAY Flint Board of Directors approve the 2023-2024 Amended General Fund Budget as follows:

			Original Budget	2/15/24 Budget Amendment
REVENUE	Local		\$ 2,715	\$ 1,679
	State*		\$ 1,032,496	\$ 1,130,767
	Federal		\$ 339,607	\$ 420,011
	Incoming Transfers & Other Transactions		\$ 9,239	\$ 12,457
	Total Revenues		* \$ 1,384,057	\$ 1,564,914
*Total from State Sources is based on 99.77 students at a per pupil funding amount of \$9,608.00				
Total Fund Balance, July 1, 2023 Available to Appropriate:			\$ -	\$ (127,422)
Total Available to Appropriate:			\$ 1,384,057	\$ 1,437,492
EXPENDITURES				
Instruction	Functions 100 - 119	Basic Program	\$ 411,576	\$ 451,469
	Functions 122 - 129	Added Needs	\$ 121,542	\$ 146,750
Support Services	Functions 201 - 219	Pupil Services	\$ 96,071	\$ 169,911
	Functions 221 - 227	Instructional Services	\$ 90,011	\$ 35,463
	Functions 231 - 232	General Administration	\$ 106,050	\$ 172,584
	Functions 240 - 249	Support Service School Administration	\$ 63,400	\$ 57,977
	Functions 252 - 259	Business Services	\$ 59,034	\$ 69,779
	Functions 261 - 266	Operations & Maintenance	\$ 210,951	\$ 261,681
	Functions 271	Transportation	\$ 3,400	\$ 17,800
	Functions 281 - 289	Central Services	\$ 112,250	\$ 92,561
	Functions 291-299	Other Support Services	\$ 350	\$ 360
	Functions 300 - 399	Community Services	\$ 8,750	\$ 9,639
	Functions 600 - 625	Transfer to Other Funds	\$ 3,136	\$ -
	Total Expenditures		\$ 1,286,521	\$ 1,485,974
Anticipated Revenues over Expenditures for 2023- 2024:			* \$ 97,536	\$ 78,940
Projected June 30, 2024 Fund Balance:			* \$ 97,536	\$ (48,482)

* Corrected totals from 6/22/23 budget adoption resolution



 Howard Buetow, Board President

FEBRUARY 15, 2024

 Date