

WAY Academy Flint Board of Directors
June 10, 2015

For Action:

Subject: 2014 - 2015 General Fund Budget Amendment

Be it Resolved, that

The WAY Academy - Flint Board of Directors approve the General Fund Budget Amendment for 2014-2015 as follows:

REVENUE	Local	\$ 14,438
	State	\$ 1,878,517
	Federal	\$ 313,566
	Incoming Transfers & Other Transactions	\$ 5,877

Total Revenues \$ 2,212,398

Total Fund Balance, July 1, 2014 Available to Appropriate: \$ 5,078

Total Available to Appropriate \$ 2,217,476

EXPENDITURES

Instruction	Functions 100 - 119	Basic Program	\$ 1,161,298
	Functions 122 - 129	Added Needs	\$ 167,722

Support Services	Functions 201 - 219	Pupil Services	\$ 53,170
	Functions 221 - 227	Instructional Services	\$ 80,436
	Functions 231 - 232	General Administration	\$ 199,586
	Functions 241 - 249	Support Service School Administration	\$ 5,294
	Functions 252 - 259	Business Services	\$ 58,630
	Functions 261 - 266	Operations & Maintenance	\$ 299,829
	Functions 271	Transportation	\$ 2,900
	Functions 281 - 289	Central Services	\$ 168,098
Functions 600 - 625	Transfer to Food Service	\$ 10,575	

Total Expenditures \$ 2,207,538

Anticipated Revenues over Expenditures for 2014 - 2015: \$ 4,860

Projected June 30, 2015 Fund Balance \$ 9,938


Howard Buetow, Board President

JUNE 10 2015
Date

WAY Academy - Flint
06/10/2015

Revenue	Audited 2013-2014	2014-2015 Original Budget	November Amended Budget	April Amended Budget	June Proposed Budget	Proposed Board Budget	July 2014 - May 2015
11 - 0 - 191 - 0000 - 000 - 0000 - 01882 - 9 (Misc. Rev. LSSU Retreat Board)			250.00	250.00	1,000.00	250.00	250.00
11 - 0 - 192 - 0000 - 000 - 0000 - 01882 - 0 (Local Revenue)	900.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	300.00
11 - 0 - 192 - 0000 - 000 - 0000 - 00000 - 7 (Other Rev. - LSSU)					1,440.00		
11 - 0 - 199 - 0000 - 000 - 0000 - 01882 - 0 (Misc. Rev.)	15.00			15.00	30.00		30.00
11 - 0 - 199 - 0599 - 000 - 0000 - 01882 - 0 (Insurance Reimbursement)				11,718.00	11,718.00		11,718.00
11 - 0 - 212 - 0000 - 000 - 4250 - 01882 - 0 (Charter Planning Grant)		135,000.00					
11 - 0 - 311 - 0010 - 000 - 1010 - 01882 - 0 (11(B) Foundation Allowance - PSA Protected)	680,607.61	2,534,448.00	1,322,660.00	1,308,768.00	1,306,223.00	54,147.00	935,041.76
11 - 0 - 311 - 0010 - 000 - 1010 - 01882 - 9 (11(B) Foundation Allowance - PSA Protected Board)	27,902.41	105,552.00	57,840.00	54,297.00			150.00
11 - 0 - 311 - 0010 - 000 - 1010 - 01882 - 0 (22b Foundation Allowance - Discretionary PMT.)	214,871.72	853,440.00	431,218.00	425,772.00	423,994.00		308,352.33
11 - 0 - 311 - 0010 - 000 - 2070 - 01882 - 0 (22f Best Practices)	6,698.66	24,960.00	13,052.00	12,887.00	12,367.00		254.95
11 - 0 - 311 - 0010 - 000 - 2130 - 00000 - 0 (22c Foundation Equity Payment)			8,283.00	8,178.00	8,162.00		5,935.43
11 - 0 - 311 - 0011 - 000 - 2020 - 00000 - 0 (Special Education)				936.00	936.00		680.41
11 - 0 - 312 - 0000 - 000 - 3070 - 01882 - 0 (152a Headlee Obligation for Data Collection)	3,187.35	11,876.00	6,210.00	6,132.00	6,179.00		4,493.55
11 - 0 - 312 - 0000 - 000 - 3495 - 01882 - 0 (Robotics- State Aid)	6,515.13	9,000.00	9,000.00	6,500.00	6,500.00		4,726.67
11 - 0 - 312 - 0000 - 000 - 3494 - 01882 - 0 (Robotics- State Aid)				2,485.00	2,485.00		2,485.00
11 - 0 - 312 - 0020 - 000 - 3060 - 01882 - 0 (31A At Risk)	50,223.24	88,544.00	50,767.00	50,214.00	50,214.00		36,515.69
11 - 0 - 312 - 0000 - 000 - 0000 - 00000 - 0 (TRIG - State Funding)				2,510.00	2,510.00		(2,510.00)
11 - 0 - 312 - 0130 - 000 - 3625 - 00000 - 0 (STEM PD)				4,800.00	4,800.00		3,490.56
11 - 0 - 414 - 0000 - 000 - 7660 - 01882 - 0 (Federal - Title IIA)	13,050.00	13,050.00	13,050.00	13,821.00	13,821.00	46,151.00	13,821.00
11 - 0 - 414 - 0000 - 000 - 7794 - 01882 - 0 (Charter Implementation Grant)			46,151.00	46,151.00			46,151.00
11 - 0 - 414 - 0000 - 000 - 7790 - 01882 - 0 (Charter Implementation Grant)	128,849.00		135,000.00	135,000.00	135,000.00	135,000.00	67,436.00
11 - 0 - 414 - 0140 - 000 - 6010 - 01882 - 0 (Federal - Title I)	37,825.47	70,747.00	70,747.00	71,930.00	71,930.00		20,024.00
11 - 0 - 414 - 0140 - 000 - 6014 - 01882 - 0 (Federal - Title I)			32,922.00	32,922.00	32,922.00		(0.47)
11 - 0 - 417 - 0120 - 000 - 6170 - 01882 - 0 (Federal - Title I - 2% Schoolwide Plan Grants)	6,501.55	11,625.00	11,625.00	12,242.00	12,242.00		1,500.00
11 - 0 - 513 - 0300 - 000 - 0000 - 00000 - 0 (IDEA Flowthrough)				1,176.00	1,176.00		(1,176.30)
11 - 0 - 513 - 0300 - 000 - 0000 - 00000 - 0 (GISD Act 18 Payment)				5,877.00	5,877.00		
Total Revenue	1,177,147.14	3,859,242.00	2,209,775.00	2,206,404.00	1,976,850.00	235,548.00	1,539,804.58
Expenditures							
11 - 1 - 113 - 3100 - 000 - 0000 - 01882 - 0 (P/S Professional Services - WAY Access Fees)	301,050.00	972,000.00	639,900.00	627,291.00	621,000.00		495,013.00
11 - 1 - 113 - 3100 - 000 - 0000 - 02525 - 0 (P/S Professional Services - WAY Access Fees - Washtenaw)							(125,987.00)
11 - 1 - 113 - 3110 - 000 - 0000 - 01882 - 1 (P/S Instructional Services - Team Leader)	69,555.10	324,000.00	37,800.00	41,850.00	45,900.00		41,850.00
11 - 1 - 113 - 3110 - 000 - 0000 - 01882 - 2 (P/S Instructional Services - Mentor)	29,940.33	147,780.00	98,520.00	67,388.00	66,000.00		(10,180.42)
11 - 1 - 113 - 3110 - 000 - 3060 - 01882 - 2 (P/S Instructional Services - Mentor)	50,313.37	66,408.00	41,505.00	41,505.00	41,505.00		(6,991.25)
11 - 1 - 113 - 3110 - 000 - 3060 - 01882 - 1 At Risk Team Leader							34,513.75
11 - 1 - 113 - 3110 - 000 - 0000 - 01882 - 3 (P/S Lab Expert)	108,191.99	564,568.00	282,284.00	255,995.00	236,000.00		(38,841.04)
11 - 1 - 113 - 3110 - 000 - 0000 - 01882 - 4 (Additional Lab Expert Stipend Position)				3,320.00	3,320.00		(3,320.00)
11 - 1 - 113 - 3110 - 000 - 0000 - 02525 - 1 (P/S Instructional Services - Team Leader - Washtenaw)		49,260.00					
11 - 1 - 113 - 3110 - 000 - 3060 - 02525 - 2 (P/S Instructional Services - Mentor - Washtenaw)		22,136.00	2,767.00	2,767.00	2,767.00		1,375.63
11 - 1 - 113 - 3110 - 000 - 0000 - 02525 - 3 (P/S Lab Expert - Washtenaw)		187,083.00	9,188.00	9,188.00	9,188.00		9,188.00
11 - 1 - 113 - 3210 - 000 - 0000 - 01882 - 0 (Mileage)	4,904.58	7,200.00	4,800.00	5,500.00	5,500.00		(393.71)
11 - 1 - 113 - 3210 - 000 - 0000 - 02525 - 0 (Mileage - Washtenaw)							
11 - 1 - 113 - 3220 - 000 - 0000 - 01882 - 0 (Workshops and Conferences - Washtenaw)	3,559.00	7,200.00					
11 - 1 - 113 - 3220 - 000 - 0000 - 02525 - 0 (Workshops and Conferences - Washtenaw)							
11 - 1 - 113 - 3610 - 000 - 0000 - 01882 - 0 (Printing Expenses)	189.50	750.00	750.00	750.00	750.00		581.22
11 - 1 - 113 - 3610 - 000 - 0000 - 02525 - 0 (Printing Expenses - Washtenaw)							(168.78)
11 - 1 - 113 - 5110 - 000 - 0000 - 01882 - 1 (Teaching Supplies - Furniture - Flint)	8,255.42	10,800.00	7,110.00	6,970.00	6,970.00		(342.12)
11 - 1 - 113 - 5110 - 000 - 0000 - 02525 - 1 (Teaching Supplies - Furniture - Washtenaw)	5,333.38	3,600.00	420.00	465.00	465.00		(166.94)
11 - 1 - 113 - 5110 - 000 - 0000 - 01882 - 0 (New Equipment - Non-Depreciable)							
11 - 1 - 113 - 6420 - 000 - 0000 - 01882 - 0 (New Eq. Non-Depreciable Imp. Grant)	22,979.17	12,000.00	2,000.00	2,000.00	2,000.00		(1,499.00)
11 - 1 - 113 - 6420 - 000 - 0000 - 01882 - 0 (New Eq. Non-Depreciable Imp. Grant)							
11 - 1 - 113 - 6420 - 000 - 7794 - 01882 - 0 (New Eq. Non-Depreciable Imp. Grant)		125,000.00	1,158.00	1,158.00	1,158.00		1,158.00

Revenues Over/Under Expenditures

5,078.24	196,146.00	12,382.00	1,259.00	4,860.00	(167,722.47)
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