

WAY Academy Flint Board of Directors
June 10, 2015

For Action:

Subject: Resolution for Adoption by the Board of Directors of WAY Academy - Flint

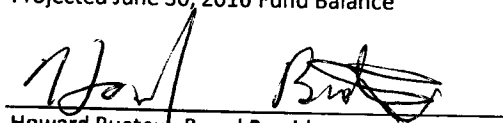
Be it Resolved, that this resolution shall be the general appropriations of WAY Academy - Flint for the 2015-2016 fiscal year; to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by WAY Academy - Flint:

Be it further resolved, that the total revenues and unappropriated fund balance estimate to be available for appropriation in the general fund of the school district for fiscal year 2015 - 2016 to be used for operating purposes is as follows:

REVENUE	1xx	Local	\$ 12,983
	2xx	Other Political Subdivisions	\$ -
	3xx	State	\$ 3,646,771
	4xx	Federal	\$ 136,503
	5xx - 6xx	Incoming Transfers & Other Transactions	<u>\$ 5,877</u>
		Total Revenues	\$ 3,802,134
Total Estimated Fund Balance, July 1, 2015 Available to Appropriate:			\$ 6,337
Total Available to Appropriate:			\$ 3,808,471

Be it further resolved that \$ of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Instruction	Functions 100 - 119	Basic Program	\$ 2,532,441
	Functions 122 - 129	Added Needs	\$ 153,310
Support Services	Functions 201 - 219	Pupil Services	\$ 73,692
	Functions 221 - 227	Instructional Services	\$ 89,483
	Functions 231 - 232	General Administration	\$ 231,057
	Functions 240 - 249	Support Service School Administration	\$ 1,400
	Functions 252 - 259	Business Services	\$ 58,630
	Functions 261 - 266	Operations & Maintenance	\$ 358,250
	Functions 271	Transportation	\$ 3,850
	Functions 281 - 289	Central Services	\$ 294,024
Other Financing Uses	Functions 600 - 625	Transfer to Food Service	<u>\$ -</u>
Total Expenditures Appropriated:			\$ 3,796,137
Anticipated Revenues over Expenditures for 2015 - 2016:			\$ 5,997
Projected June 30, 2016 Fund Balance			\$ 12,334


Howard Buetow, Board President

JUNE 10, 2015
Date

WAV Academy - Flint
Proposed 2015-2016 General Fund Budget

	Audited 2013-2014	2014-2015 Amended Budget April-15	2015-2016 Proposed Budget	2015-2016 Board Budget
Revenue				
11 - 0 - 192 - 0000 - 000 - 01882 - 0 (Local Revenue)	900.00	1,000.00	1,000.00	
11 - 0 - 191 - 0000 - 000 - 01882 - 9 (Misc. Rev. LSSU Brd Retreat)		250.00		250.00
11 - 0 - 199 - 0000 - 000 - 01882 - 0 (Misc. Revenue)	15.00	15.00	15.00	
11 - 0 - 199 - 0999 - 000 - 00000 - 0 (Insurance Reimbursements)				
11 - 0 - 311 - 0010 - 000 - 1010 - 01882 - 0 (11(I) Foundation Allowance - PSA Protected)	680,607.61	11,718.00	11,718.00	
11 - 0 - 311 - 0010 - 000 - 1010 - 01882 - 9 (11(I) Foundation Allowance - PSA Protected Board)	27,902.41	1,308,768.00	2,533,570.00	
11 - 0 - 311 - 0010 - 000 - 1015 - 01882 - 0 (22b Foundation Allowance - Discretionary PMT-)	214,871.72	54,297.00		
11 - 0 - 311 - 0011 - 000 - 2020 - 00000 - 0 (51c Special Education Headlee Obligation)		425,772.00	907,680.00	106,430.00
11 - 0 - 311 - 0010 - 000 - 2070 - 01882 - 0 (22f Best Practices)		936.00	22,033.00	
11 - 0 - 311 - 0010 - 000 - 2130 - 00000 - 0 (22c Foundation Equity Payment)	6,698.66	12,887.00		
11 - 0 - 312 - 0000 - 000 - 2010 - 01882 - 0 (22i Technology Infrastructure Grants)		8,178.00		
11 - 0 - 312 - 0000 - 000 - 3070 - 01882 - 0 (152a Headlee Obligation for Data Collection)	3,187.35	6,132.00	11,876.00	
11 - 0 - 312 - 0000 - 000 - 3494 - 01882 - 0 (Robotics- State Aid)	6,515.13	2,485.00	2,485.00	
11 - 0 - 312 - 0000 - 000 - 3495 - 01882 - 0 (Robotics- State Aid)		6,500.00	6,500.00	
11 - 0 - 312 - 0020 - 000 - 3060 - 01882 - 0 (31A At Risk)		50,214.00	56,197.00	
11 - 0 - 312 - 0000 - 000 - 00000 - 0 (TRIG State Funding)	50,223.24	2,510.00		
11 - 0 - 414 - 0000 - 000 - 7794 - 01882 - 0 (Charter Implementation Grant)		46,151.00		
11 - 0 - 414 - 0000 - 000 - 7790 - 01882 - 0 (Charter Implementation Grant)	128,849.00	135,000.00		20,000.00
11 - 0 - 414 - 0000 - 000 - 7660 - 01882 - 0 (Federal - Title I(A))	13,050.00	13,821.00		
11 - 0 - 414 - 0140 - 000 - 6014 - 01882 - 0 (Federal - Title I)		32,922.00	13,821.00	
11 - 0 - 414 - 0140 - 000 - 6010 - 01882 - 0 (Federal - Title I)	37,825.47	71,930.00	18,510.00	
11 - 0 - 417 - 0120 - 000 - 8010 - 01882 - 0 (IDEA Flowthrough)		1,500.00	71,930.00	
11 - 0 - 513 - 0300 - 000 - 00000 - 0 (GISD Act 18 Payment)	6,501.55	12,242.00		
Total Revenue	1,177,147.14	2,206,404.00	3,675,454.00	126,680.00

Expenditures

11 - 1 - 113 - 3100 - 000 - 01882 - 0 (P/S Professional Services - WAV Access Fees)	301,050.00	627,291.00	972,000.00	
11 - 1 - 113 - 3100 - 000 - 02525 - 0 (P/S Professional Services - WAV Access Fees - Washtenaw)		41,850.00	324,000.00	
11 - 1 - 113 - 3110 - 000 - 01882 - 1 (P/S Instructional Services - Team Leader)	69,555.10	67,388.00	147,780.00	
11 - 1 - 113 - 3110 - 000 - 02525 - 1 (P/S Instructional Services - Team Leader - Washtenaw)			49,260.00	
11 - 1 - 113 - 3110 - 000 - 00000 - 01882 - 2 (P/S Instructional Services - Mentor)	29,940.33		32,347.00	
11 - 1 - 113 - 3110 - 000 - 3060 - 01882 - 2 (P/S Instructional Services - Mentor)	50,313.37	41,505.00	34,061.00	
11 - 1 - 113 - 3110 - 000 - 3060 - 02525 - 2 (P/S Instructional Services - Mentor - Washtenaw)		2,767.00	22,136.00	
11 - 1 - 113 - 3110 - 000 - 00000 - 01882 - 3 (P/S Lab Expert)	108,191.99	255,995.00	561,249.00	
11 - 1 - 113 - 3110 - 000 - 00000 - 01882 - 4 (Additional Lab Expert Stipend Position)		3,320.00		
11 - 1 - 113 - 3210 - 000 - 00000 - 02525 - 3 (P/S Lab Expert - Washtenaw)		9,188.00	187,083.00	
11 - 1 - 113 - 3210 - 000 - 00000 - 01882 - 0 (Mileage)	4,904.58	5,500.00	7,200.00	
11 - 1 - 113 - 3220 - 000 - 00000 - 02525 - 0 (Mileage - Washtenaw)			2,400.00	
11 - 1 - 113 - 3220 - 000 - 00000 - 01882 - 0 (Workshops and Conferences)	3,559.00			
11 - 1 - 113 - 3220 - 000 - 00000 - 02525 - 0 (Workshops and Conferences - Washtenaw)				
11 - 1 - 113 - 3610 - 000 - 00000 - 01882 - 0 (Printing Expenses)	189.50	750.00	750.00	

WAY Academy - Flint

Proposed 2015-2016 General Fund Budget

		2014-2015				2015-2016		2015-2016	
		Audited	Amended Budget	2015-2016	2015-2016				
11 - 1 - 221	3120 - 000 - 6170 - 01882 - 0 (SIP Consulting Services)								
11 - 1 - 221	3120 - 000 - 7660 - 01882 - 0 (P/S Employee Training and Development)		1,500.00						
11 - 1 - 221	3120 - 000 - 7664 - 01882 - 0 (P/S Employee Training and Development)	13,050.00	11,000.00	11,000.00					
11 - 1 - 221	5110 - 000 - 7660 - 01882 - 0 (Supplies & Materials)		2,821.00	2,821.00					
11 - 1 - 221	3190 - 000 - 7790 - 01882 - 0 (Other Professional Services)		20,000.00	-			20,000.00		
11 - 1 - 221	5610 - 000 - 0000 - 00000 - 0 (Professional Development - Food)	17.49							
11 - 1 - 221	5610 - 000 - 0000 - 01882 - 0 (Professional Development - LSSU)		500.00	500.00					
11 - 1 - 225	6420 - 000 - 0000 - 01882 - 0 (New Eq.)		3,200.00	8,496.00					
11 - 1 - 225	6420 - 000 - 0000 - 02525 - 0 (New Eq.)		2,125.00	5,310.00					
11 - 1 - 226	3100 - 000 - 0000 - 00000 - 0 (P/S Professional Services - Sp. Ed. Administration)		-	21,527.00					
11 - 1 - 227	0000 - 000 - 0000 - 01882 - 0 (P/S Academic Assessment)		6,000.00	6,000.00					
11 - 1 - 227	0000 - 000 - 0000 - 02525 - 0 (P/S Academic Assessment)		3,000.00	3,000.00					
11 - 1 - 227	0000 - 000 - 0000 - 02525 - 0 (P/S Academic Assessment)		10,000.00	3,000.00			8,000.00		
11 - 1 - 231	3170 - 000 - 0000 - 00000 - 9 (P/S Legal - Board of Education)	20,696.00	6,000.00	-					
11 - 1 - 231	3170 - 000 - 7794 - 01882 - 0 (P/S Legal - Board of Education)		6,000.00	-			7,600.00		
11 - 1 - 231	3180 - 000 - 0000 - 00000 - 9 (P/S Audit Services)		7,600.00	-					
11 - 1 - 231	3190 - 000 - 4250 - 01882 - 0 (Other Professional Services)		-	-					
11 - 1 - 231	3210 - 000 - 0000 - 00000 - 0 (Mileage - Board of Education)		-	-					
11 - 1 - 231	5610 - 000 - 0000 - 00000 - 9 (Food Expenses - Board of Education)	373.51	750.00	-			750.00		
11 - 1 - 231	5910 - 000 - 0000 - 00000 - 0 (Supplies - Board of Education)		500.00	-			500.00		
11 - 1 - 232	3100 - 000 - 0000 - 01882 - 0 (P/S Professional Services - Administration)	94,632.03	79,846.00	107,900.00					
11 - 1 - 232	3150 - 000 - 0000 - 00000 - 0 (Management Fee)	83,944.00	46,969.00	62,031.00					
11 - 1 - 232	3190 - 000 - 0000 - 01882 - 0 (P/S Professional Services - Admin Support)	5,561.99	23,252.00	42,276.00					
11 - 1 - 232	3190 - 000 - 0000 - 02525 - 0 (P/S Professional Services - Admin Support - Wash.)	551.91	1,500.00	1,500.00					
11 - 1 - 232	5910 - 000 - 0000 - 01882 - 0 (Supplies - Office)		500.00	500.00					
11 - 1 - 241	6420 - 000 - 7794 - 01882 - 0 (New Equipment - Non-Depreciable)		4,594.00	-					
11 - 1 - 249	5110 - 000 - 0000 - 01882 - 0 (Graduation Supplies)	172.52	800.00	1,400.00					
11 - 1 - 252	3430 - 000 - 0000 - 01882 - 0 (Postage)	119.29	800.00	800.00					
11 - 1 - 252	3430 - 000 - 0000 - 01882 - 0 (Postage - Washtenaw)		150.00	150.00					
11 - 1 - 252	3510 - 000 - 0000 - 01882 - 0 (Marketing & Advertising)	17,146.20	5,000.00	5,000.00					
11 - 1 - 252	3510 - 000 - 0000 - 02525 - 0 (Marketing & Advertising - Washtenaw)		5,000.00	5,000.00					
11 - 1 - 252	7410 - 000 - 0000 - 00000 - 0 (Bank Charges)	213.94	450.00	450.00					
11 - 1 - 259	3920 - 000 - 0000 - 00000 - 9 (Insurance - Board - Errors and Omissions)	1,755.00	10,000.00	-			10,000.00		
11 - 1 - 259	7210 - 000 - 0000 - 00000 - 0 (Interest on Short Term notes)	9,554.01	27,870.00	27,870.00					
11 - 1 - 259	7310 - 000 - 0000 - 00000 - 0 (Fees for Short Term Loans)	4,175.00	9,360.00	9,360.00					
11 - 1 - 261	3910 - 000 - 0000 - 00000 - 0 (Insurance - Board - Property and Liability)	7,413.21	6,000.00	6,000.00					
11 - 1 - 261	4000 - 000 - 0000 - 01882 - 0 (Custodial Services)	7,170.33	18,000.00	18,000.00			6,000.00		
11 - 1 - 261	4110 - 000 - 0000 - 01882 - 0 (Repair & Maintenance - Washtenaw)	2,229.00	-	-					
11 - 1 - 261	4110 - 000 - 0000 - 02525 - 0 (Repair & Maintenance - Building)		14,388.00	5,000.00					
11 - 1 - 261	4120 - 000 - 0000 - 01882 - 0 (Repair & Maintenance - Building - Washtenaw)	62.55	250.00	5,000.00					
11 - 1 - 261	4120 - 000 - 0000 - 02525 - 0 (Repair & Maintenance - Equipment)		50.00	250.00					
11 - 1 - 261	4210 - 000 - 0000 - 01882 - 0 (Rent)	49,243.81	97,806.00	100,484.00					
11 - 1 - 261	4210 - 000 - 0000 - 02525 - 0 (Rent - Washtenaw)		127,967.00	117,883.00					

WAV Academy - Flint
Proposed 2015-2016 General Fund Budget

					Audited	2014-2015 Amended Budget	2015-2016	2015-2016
11 - 1 - 261 - 4270 - 000 - 0000 - 02525 - 0	(Technology Related Equipment)				83.35			
11 - 1 - 261 - 5910 - 000 - 0000 - 01882 - 0	(Building Supplies)				1,329.95	2,750.00	2,000.00	
11 - 1 - 261 - 5910 - 000 - 0000 - 01882 - 0	(Building Supplies)					600.00	1,250.00	
11 - 1 - 261 - 7130 - 000 - 0000 - 01882 - 0	(Principal Payment on Notes Payable)							67,833.00
11 - 1 - 261 - 7410 - 000 - 0000 - 01882 - 0	(Dues and Fees)				537.00	250.00	250.00	
11 - 1 - 261 - 7410 - 000 - 0000 - 01882 - 0	(Dues and Fees)					250.00	250.00	
11 - 1 - 266 - 3190 - 000 - 3060 - 01882 - 0	(At Risk Security)					5,942.00		
11 - 1 - 266 - 3190 - 000 - 0000 - 01882 - 0	(At Risk Security)					28,058.00		
11 - 1 - 271 - 3310 - 000 - 0000 - 01882 - 0	Transportation					1,900.00		
11 - 1 - 271 - 3310 - 000 - 0000 - 02525 - 0	Transportation						1,900.00	
11 - 1 - 271 - 3310 - 000 - 0000 - 01882 - 0	(Robotics -Transportation)				238.71	1,000.00	1,000.00	
11 - 1 - 281 - 3150 - 000 - 0000 - 01882 - 0	(P/S LSSU Management Services)				29,774.73	52,765.00	82,052.00	
11 - 1 - 281 - 3150 - 000 - 0000 - 01882 - 0	(P/S LSSU Management Services - Washtenaw)					3,520.00	27,351.00	
11 - 1 - 282 - 3190 - 000 - 4250 - 01882 - 0	(Other Professional Services)				5,000.00			
11 - 1 - 282 - 3190 - 000 - 7794 - 01882 - 0	(Other Professional Services)					4,999.00		
11 - 1 - 284 - 3190 - 000 - 0000 - 01882 - 0	(P/S Technical Services)					21,090.00	40,002.00	
11 - 1 - 284 - 3190 - 000 - 0000 - 02525 - 0	(P/S Technical Services - Washtenaw)					930.00	11,801.00	
11 - 1 - 284 - 3450 - 000 - 0000 - 01882 - 0	(Software License)				430.10	2,000.00	2,000.00	
11 - 1 - 284 - 3450 - 000 - 0000 - 02525 - 0	(Software License - Washtenaw)					750.00	750.00	
11 - 1 - 284 - 3490 - 000 - 0000 - 01882 - 0	(TRIG - High Speed Internet Access)					2,510.00		
11 - 1 - 284 - 3490 - 000 - 0000 - 01882 - 0	(Internet Access)				29,017.02	55,759.00	86,400.00	
11 - 1 - 284 - 3490 - 000 - 0000 - 02525 - 0	(Internet Access - Washtenaw)					3,720.00	28,800.00	
11 - 1 - 284 - 4190 - 000 - 0000 - 01882 - 9	(Equipment Replacement Insurance Claim)					11,718.00	11,718.00	
11 - 1 - 284 - 4190 - 000 - 0000 - 01882 - 0	(Technology - Repair and Maintenance)				50.85	3,150.00	3,150.00	
Total Expenditures					1,172,068.90	2,205,145.00	3,675,454.00	120,683.00
Fund Balance					5,078.24	1,259.00	-	5,997.00
Prior Year Fund Balance								6,337.00
								12,334.00