

WAY Academy of Flint Board of Directors

June 22, 2023

Subject: 2023-2024 General Fund Original Budget

Be it Resolved, that:

The WAY Academy of Flint, Board of Directors approve the 2023-2024 General Fund Budget for FY 23-24 as follows:

REVENUE	Local	\$	2,715
	State	\$	1,032,496
	Federal	\$	339,607
	Incoming Transfers & Other Transactions	\$	<u>9,239</u>
	TOTAL REVENUES	\$	<u>1,374,603</u>

Total Fund Balance, July 1, 2023 Available to appropriate: \$ 0

Total to appropriate: \$ 1,374,603

Be it further resolved that \$ 1,374,602 of the total available to appropriate in the general fund is hereby appropriated in the amount and for the purpose set forth below:

EXPENDITURES			
Instruction	Functions 100-119	Basic Program	\$ 411,576
	Functions 122-129	Added Needs	\$ 121,542
Support Services	Functions 201 - 219	Pupil Services	\$ 96,071
	Functions 221 - 227	Instructional services	\$ 90,011
	Functions 231 - 232	General Administration	\$ 106,050
	Functions 240 - 249	Support Service School Administration	\$ 63,400
	Functions 252 - 259	Business Services	\$ 59,034
	Functions 261 - 266	Operations & Maintenance	\$ 210,951
	Functions 271	Transportation	\$ 3,400
	Functions 281 - 289	Central Services	\$ 112,250
	Functions 290 - 299	Support Services	\$ 350
	Functions 300 - 399	Community Services	\$ 8,750
	Functions 600 - 625	Transfer to Other Funds	\$ <u>3,136</u>
TOTAL EXPENDITURES			\$ <u>1,196,511</u>

Anticipated Revenues over Expenditures for 2023- 2024: \$ 90,764

Projected June 30, ²⁰²⁴~~2023~~ Fund Balance: \$ 90,764


Howard Buetow, Board President
Lori Wright, Board President

Date: June 22, 2023